

CÉTSC 2019-2020 Budget									
	PROJECTED			ACTUAL			VARIANCE		NOTES
	1	2	Total	1	2	Total	1	2	1
	Apr 1 - Oct 31	Nov 1 - Mar 31	Total	Apr 1 - Oct 31	Nov 1 - Mar 31	Total	%	%	
Revenue									
Levy Revenues									
Telfer Levy	\$ 56,000.00	\$ 30,000.00	\$ 86,000.00	\$ 56,906.06		\$ 56,906.06	1.62%		
UOSU Levy	\$ 36,000.00	\$ 20,000.00	\$ 56,000.00	\$ -		\$ -	-100.00%		Funding will be received in November
Total	\$ 92,000.00	\$ 50,000.00	\$ 142,000.00	\$ 56,906.06	\$ -	\$ 56,906.06			
Sales Revenues									
Lockers	\$ 5,100.00	\$ 2,500.00	\$ 7,600.00	\$ 6,647.84		\$ 6,647.84	30.35%		Exceeded expectations due to improved marketing campaign
101 Week	\$ 70,067.50	\$ -	\$ 70,067.50	\$ 71,418.71		\$ 71,418.71	1.93%		
Telfer Ski	\$ -	\$ 8,500.00	\$ 8,500.00	\$ -		\$ -			
Small Events	\$ 200.00	\$ 4,650.00	\$ 4,850.00	\$ 300.00		\$ 300.00	50.00%		Exceeded expectations in Beer Pong ticket sales
Grad Ball	\$ 6,502.92	\$ 16,000.00	\$ 22,502.92	\$ 6,502.92		\$ 6,502.92	0.00%		A portion of revenues from Grad Ball 2019
Total	\$ 81,870.42	\$ 31,650.00	\$ 113,520.42	\$ 84,869.47	\$ -	\$ 84,869.47			
Sponsorship Revenue									
Desjardins	\$ 850.00	\$ 1,500.00	\$ 2,350.00	\$ 1,050.00		\$ 1,050.00	23.53%		\$200 unexpected referral revenue
Telfer	\$ -	\$ -	\$ -	\$ -		\$ -			
Mike Sinclair	\$ 2,500.00	\$ 1,500.00	\$ 4,000.00	\$ 2,000.00		\$ 2,000.00	-20.00%		Remaining \$500 revenue will be recorded in the 2nd period
CPA	\$ 1,400.00	\$ -	\$ 1,400.00	\$ 1,400.00		\$ 1,400.00	0.00%		
Freshii	\$ 900.00	\$ -	\$ 900.00	\$ 900.00		\$ 900.00	0.00%		
Others	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -		\$ -			
Total	\$ 5,650.00	\$ 6,000.00	\$ 11,650.00	\$ 5,350.00	\$ -	\$ 5,350.00			
Philanthropy Revenue									
Shinerama	\$ -	\$ -	\$ -	\$ -		\$ -			
Movember	\$ -	\$ -	\$ -	\$ -		\$ -			
Relay for Life	\$ -	\$ -	\$ -	\$ -		\$ -			
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Revenues	\$ 179,520.42	\$ 87,650.00	\$ 267,170.42	\$ 147,125.53	\$ -	\$ 147,125.53			
Expenses									
Social									
101 Week	\$ 70,776.45	\$ -	\$ 70,776.45	\$ 72,011.16		\$ 72,011.16	-1.74%		
Telfer Ski	\$ 3,000.00	\$ 5,500.00	\$ 8,500.00	\$ 3,094.25		\$ 3,094.25	-3.14%		
Small Events	\$ 50.00	\$ 1,750.00	\$ 1,800.00	\$ -		\$ -	100.00%		No expenses were incurred for the Beer Pong tournament due to partnership with the venue
Grad Ball	\$ 31,155.73	\$ 25,000.00	\$ 56,155.73	\$ 30,530.73		\$ 30,530.73	2.01%		A portion of expenses from Grad Ball 2019
Total	\$ 104,982.18	\$ 32,250.00	\$ 137,232.18	\$ 105,636.14	\$ -	\$ 105,636.14			
Academic									
Elections	\$ 31.89	\$ 500.00	\$ 531.89	\$ 31.89		\$ 31.89	0.00%		A portion of expenses from Elections 2019
General Assembly	\$ 24.44	\$ 500.00	\$ 524.44	\$ 24.44		\$ 24.44	0.00%		A portion of expenses from General Assembly 2018
Student Appreciation Days	\$ -	\$ 400.00	\$ 400.00	\$ -		\$ -			
ECP	\$ 375.00	\$ 8,000.00	\$ 8,375.00	\$ 375.00		\$ 375.00	0.00%		
TCCT	\$ 5,622.14	\$ 6,250.00	\$ 11,872.14	\$ 5,829.38		\$ 5,829.38	-3.69%		
Total	\$ 6,053.47	\$ 15,650.00	\$ 21,703.47	\$ 6,260.71	\$ -	\$ 6,260.71			
Clubs									
General Funding Pool	\$ 20,816.25	\$ 14,725.00	\$ 35,541.25	\$ 14,001.32		\$ 14,001.32	32.74%		Due to missing submission of the 3rd audit and advanced funding
Audits	\$ -	\$ -	\$ -	\$ -		\$ -			
Clubs Appreciation Gala	\$ 15,619.14	\$ 8,000.00	\$ 23,619.14	\$ 15,619.14		\$ 15,619.14	0.00%		A portion of expenses from Clubs Gala 2019
Total	\$ 36,435.39	\$ 22,725.00	\$ 59,160.39	\$ 29,620.46	\$ -	\$ 29,620.46			
Philanthropy									
Donations	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -		\$ -	100.00%		Telfer Golf Tournament cancelled
General	\$ -	\$ 400.00	\$ 400.00	\$ -		\$ -			
Total	\$ 1,000.00	\$ 400.00	\$ 1,400.00	\$ -	\$ -	\$ -			
Conferences									
CABS Membership	\$ 1,000.00	\$ 1,500.00	\$ 2,500.00	\$ 1,000.00		\$ 1,000.00	0.00%		
REFAEC Membership	\$ 3,741.83	\$ 5,650.00	\$ 9,391.83	\$ 3,741.83		\$ 3,741.83	0.00%		
CBSC Delegate Fee	\$ 450.00	\$ -	\$ 450.00	\$ 423.75		\$ 423.75	5.83%		

CBCS Expenses - Travel/General	\$ 650.00	\$ -	\$ 650.00	\$ 1,733.48		\$ 1,733.48	-166.69%	Late flight booking due to financial uncertainties with regard to the PwC situation Expense includes 2 TCCT members Amount offset by going under budget on other conferences
ECLR Delegate Fees	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,431.45		\$ 1,431.45	4.57%	
ECLR Expenses - Travel/General	\$ 200.00	\$ -	\$ 200.00	\$ 238.65		\$ 238.65	-19.33%	Transportation was not provided by the conference; therefore, CÉTSC had to incur slightly more in travel expenses
NBSC Delegate Fees	\$ 2,712.00	\$ -	\$ 2,712.00	\$ 2,550.00		\$ 2,550.00	5.97%	
NBSC Expenses - Travel/General	\$ 3,600.00	\$ -	\$ 3,600.00	\$ 2,647.44		\$ 2,647.44	26.46%	Early flight booking and discount code
CABS Roundtable Delegate Fees	\$ -	\$ 1,921.00	\$ 1,921.00	\$ -		\$ -		
CABS Roundtable Expenses - Travel/General	\$ 413.47	\$ 4,000.00	\$ 4,413.47	\$ 413.47		\$ 413.47	0.00%	
REFAEC Delegate Fees	\$ 592.20	\$ 517.50	\$ 1,109.70	\$ 592.12		\$ 592.12	0.01%	
REFAEC Expenses - Travel/General	\$ 609.40	\$ 300.00	\$ 909.40	\$ 408.22		\$ 408.22	33.01%	Fuel efficient drives
Total	\$ 15,468.90	\$ 13,888.50	\$ 29,357.40	\$ 15,180.41	\$ -	\$ 15,180.41		
Operating Expenses								
Office Supplies	\$ 769.36	\$ 500.00	\$ 1,269.36	\$ 847.97		\$ 847.97	-10.22%	Frequent replacement of ink and paper due to lending of printer
Merchandise (Internal)	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -		\$ -		
Website	\$ 690.00	\$ 200.00	\$ 890.00	\$ 557.01		\$ 557.01	19.27%	Used a new web hosting with lower fees
Quickbooks	\$ 1,265.60	\$ 565.00	\$ 1,830.60	\$ 1,130.00		\$ 1,130.00	10.71%	Used a discount code which lowered the fees
G-suite	\$ 710.00	\$ 425.00	\$ 1,135.00	\$ 820.43		\$ 820.43	-15.55%	Increased fees due to increased number of executives this year
Marketing	\$ 202.92	\$ 400.00	\$ 602.92	\$ 44.61		\$ 44.61	78.02%	Low marketing expenses due to focus on free digital platforms
Meals/Meetings	\$ 2,136.39	\$ 1,200.00	\$ 3,336.39	\$ 1,103.27		\$ 1,103.27	48.36%	Only incurred meals for important PRTs and general meetings with high attendance
Bank Fees	\$ 327.90	\$ 250.00	\$ 577.90	\$ 140.45		\$ 140.45	57.17%	Downgraded the type of account, which lowered the fees
Gifts (Sponsors and Keynotes)	\$ 200.00	\$ 200.00	\$ 400.00	\$ -		\$ -	100.00%	Decided for the gifts to be given at the end of fiscal year
Transportation	\$ 600.00	\$ 400.00	\$ 1,000.00	\$ 424.86		\$ 424.86	29.19%	Use of members' vehicles with only partial reimbursements
Team Retreat	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -		\$ -		
Suspense	\$ 300.00	\$ 300.00	\$ 600.00	\$ -		\$ -	100.00%	No suspense incurred
Legal	\$ 1,000.00	\$ 1,500.00	\$ 2,500.00	\$ 375.73		\$ 375.73	62.43%	Remaining expenses are incurred by CLSS, CÉTSC has yet to receive any invoices
Subsidized Tickets	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ -		\$ -	100.00%	No subsidized tickets
Total	\$ 9,202.17	\$ 8,940.00	\$ 18,142.17	\$ 5,444.33	\$ -	\$ 5,444.33		
Other								
Contingency funds	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00	\$ -		\$ -	100.00%	Included to ensure stable cash flow for succession
Total	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00	\$ -	\$ -	\$ -		
Total Expenses	\$ 178,142.11	\$ 98,853.50	\$ 276,995.61	\$ 162,142.05	\$ -	\$ 162,142.05		
Total Profit (Loss)	\$ 1,378.31	\$ (11,203.50)	\$ (9,825.19)	\$ (15,016.52)	\$ -	\$ (15,016.52)		